



SUMMARY OF BENEFITS

Sponsored by: Loyola University New Orleans

Retirees Age 50 or Older with 5 or More Years of Service

Coverage	Benefit Amount Employee	Benefit Amount Spouse and Dependents
Life	Choice of \$1,000 increments	Spouse: \$5,000
Maximum Amount	\$25,000	
Guarantee Issue	\$25,000	
Monthly Cost	Employee	Spouse
	\$3.125 per month for each \$1,000 of coverage	\$2.58
Benefit Reduction	Employee	Spouse
Benefits will reduce:	Benefits terminate at employee age 99	Benefits terminate at Employee age 99
Additional Benefits		
See Understanding Your Benefits Page:	Accelerated Death Benefit Conversion	
Enrolling for Coverage	Employee	Spouse
Eligibility:	All employees in an eligible class.	Effective date of coverage will be delayed if Spouse or dependent is in a period of limited activity on policy issue date.

(Please see other side)

Understanding Your Benefits

Accelerated Death Benefit	Accelerated Death Benefit provides an option to be paid a portion of your life insurance benefit when diagnosed as terminally ill (as defined in the policy). The death benefit will be reduced by the amount withdrawn. To qualify, you must be covered under this policy for the amount of time defined by the policy.
Conversion	If you terminate your employment or become ineligible for this coverage, you have the option to convert all or part of the amount of coverage in force to an individual life policy on the date of termination without Evidence of Insurability. Conversion election normally must be made within 31 days of your date of termination.
Guarantee Issue	For timely entrants enrolled within 31 days of becoming eligible, the Guarantee Issue amount is available without providing Evidence of Insurability. Evidence of Insurability will be required for any amounts above this, for late enrollees or increases in insurance, and it will be provided at your own expense.
Limited Activity	A period when a Spouse or dependent is confined in a health care facility; or, whether confined or not, is unable to perform the regular and usual activities of a healthy person of the same age and sex.
Term Life	A death benefit is paid to the designated beneficiary upon the death of the insured. Coverage is provided for the time period that you are eligible and premium is paid. There is no cash value associated with this product.

Additional Benefits

LifeKeysSM	Online will & testament preparation service, identity theft resources and beneficiary assistance support for all employees and eligible dependents covered under the Group Term Life and/or AD&D policy.
TravelConnectSM	Travel assistance services for employees and eligible dependents traveling more than 100 miles from home.

For assistance or additional information Contact Lincoln Financial Group at

(800) 423-2765; reference ID: LOYOUNIVST

www.LincolnFinancial.com

If there is any discrepancy between this benefit summary and the policy, the policy shall control. This summary is not intended to contain a complete description of the coverage offered. This summary does not modify the policy. This is not a binding contract