



**Group Term Life Insurance
Life and AD&D**

SUMMARY OF BENEFITS

Sponsored by: Loyola University

All Full-Time Employees

| Coverage | Benefit Amount Employee | Benefit Amount Spouse and Dependents |
|---------------------------------------|---|--|
| Life | One times basic annual earnings, rounded to the next higher \$1,000 | Spouse: \$5,000 Child: 1 day to 6 months: \$1500 Child: 6 months to age 21 (to age 24 if full-time student): \$5,000 |
| Maximum Amount | \$250,000 | |
| Guarantee Issue | \$250,000 | |
| AD&D | Will Equal the Life Benefit | N/A |
| Benefit Reduction | Employee | Spouse |
| Benefits will reduce: | To \$25,000 at age 70; Benefits terminate at retirement | Benefits terminate at Spouse age 70 |
| Additional Benefits | | |
| See Understanding Your Benefits Page: | Accelerated Death Benefit Conversion | |
| Enrolling for Coverage | Employee | Spouse or Dependent |
| Eligibility: | All employees in an eligible class. | Effective date of coverage will be delayed if Spouse or dependent is in a period of limited activity on policy issue date. |

(Please see other side)

Understanding Your Benefits

| | |
|----------------------------------|--|
| Accelerated Death Benefit | Accelerated Death Benefit provides an option to be paid a portion of your life insurance benefit when diagnosed as terminally ill (as defined in the policy). The death benefit will be reduced by the amount withdrawn. To qualify, you must be covered under this policy for the amount of time defined by the policy. |
| AD&D | Accidental Death and Dismemberment (AD&D) insurance provides specified benefits for a covered accidental bodily injury that directly causes death or dismemberment (e.g., the loss of a hand, foot, or eye), subject to policy limitations. |
| Conversion | If you terminate your employment or become ineligible for this coverage, you have the option to convert all or part of the amount of coverage in force to an individual life policy on the date of termination without Evidence of Insurability. Conversion election normally must be made within 31 days of your date of termination. |
| Guarantee Issue | For timely entrants enrolled within 31 days of becoming eligible, the Guarantee Issue amount is available without providing Evidence of Insurability. Evidence of Insurability will be required for any amounts above this, for late enrollees or increases in insurance, and it will be provided at your own expense. |
| Limited Activity | A period when a Spouse or dependent is confined in a health care facility; or, whether confined or not, is unable to perform the regular and usual activities of a healthy person of the same age and sex. |
| Term Life | A death benefit is paid to the designated beneficiary upon the death of the insured. Coverage is provided for the time period that you are eligible and premium is paid. There is no cash value associated with this product. |

Additional Benefits

| | |
|-----------------------------------|--|
| LifeKeysSM | Online will & testament preparation service, identity theft resources and beneficiary assistance support for all employees and eligible dependents covered under the Group Term Life and/or AD&D policy. |
| TravelConnectSM | Travel assistance services for employees and eligible dependents traveling more than 100 miles from home. |

For assistance or additional information Contact Lincoln Financial Group at

(800) 423-2765; reference ID:
LOYOUNIVST

www.LincolnFinancial.com

NOTE: This is not intended as a complete description of the insurance coverage offered. Controlling provisions are provided in the policy, and this summary does not modify those provisions or the insurance in any way. This is not a binding contract. A certificate of coverage will be made available to you that describes the benefits in greater details. Should there be a difference between this summary and the contract, the contract will govern.

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